

Santa Barbara City College
 2021-22 through 2025-26 Fiscal Projections
 as of August 19, 2021

	2021-22 Draft Adopted Budget	2022-23 Projected Budget	2023-24 Projected Budget	2024-25 Projected Budget	2025-26 Projected Budget
Total Revenues	105,793,945	103,281,945	107,360,945	111,205,945	112,570,945
Expenditures					
Salaries & Benefits	86,257,407	86,907,407	87,594,907	89,682,407	91,769,907
Operations	11,852,938	12,352,938	12,777,938	13,202,938	13,527,938
Capital Outlay	424,500	424,500	424,500	424,500	424,500
Other Expenditures	4,110,000	2,610,000	2,610,000	2,610,000	2,610,000
Transfers Out	2,380,000	2,685,000	2,800,000	2,925,000	3,060,000
Total Expenditures	105,024,845	104,979,845	106,207,345	108,844,845	111,392,345
Net Change In Fund Balance	769,100	(1,697,900)	1,153,600	2,361,100	1,178,600
Beginning Fund Balance	25,511,772	26,280,872	24,582,972	25,736,572	28,097,673
Change in Fund Balance	769,100	(1,697,900)	1,153,600	2,361,100	1,178,600
Ending Fund Balance	26,280,872	24,582,972	25,736,572	28,097,673	29,276,273
Board Policy Designated Reserve	20,528,969	20,458,969	20,681,469	21,183,969	21,666,469
Amount Over / (Under) Board Designated Reserve	5,751,903	4,124,003	5,055,103	6,913,704	7,609,804

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Revenues					
2021-22 Total Computational Revenue (TCR) *with 5.07% COLA	85,200,000	85,200,000	86,358,000	87,687,000	88,982,000
Adjustments to TCR					
COLA Revenue (1.36%, 1.56%, 1.5%, 1.5%)		1,158,000	1,329,000	1,295,000	1,315,000
Adjusted Total Computational Revenue (TCR)	85,200,000	86,358,000	87,687,000	88,982,000	90,297,000
2021-22 Other State & Local Revenue	13,673,945	13,673,945	16,373,945	19,073,945	21,773,945
Adjustments to Other State & Local Revenue					
Increase in Out-of-State Tuition		700,000	700,000	700,000	
Increase in International Tuition		2,000,000	2,000,000	2,000,000	
Total Other State & Local Revenue	13,673,945	16,373,945	19,073,945	21,773,945	21,773,945
Transfers In (Grant Administration)	400,000	400,000	400,000	200,000	200,000
Transfer In (Facility Rental Revenue)	150,000	150,000	200,000	250,000	300,000
Transfer In (HEERF III lost revenue recovery)	6,370,000				
Total Transfers In	6,920,000	550,000	600,000	450,000	500,000
Total Revenues	105,793,945	103,281,945	107,360,945	111,205,945	112,570,945

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Expenditures					
2021-22 Salaries & Benefits	86,257,407	86,257,407	86,907,407	87,594,907	89,682,407
Adjustments to Salaries & Benefits					
General Adjustment to Salaries		600,000	650,000	650,000	650,000
Annual Step Increases		420,000	420,000	420,000	420,000
Change in Benefits related to Salary Adjustments		255,000	267,500	267,500	267,500
Health Insurance Increases		250,000	250,000	250,000	250,000
Change in CalPERS/CalSTRS Contribution Rates		500,000	500,000	500,000	500,000
Budget Stabilization Action Items					
Efficiency Gains		(500,000)			
Increase Class Size		(150,000)			
NTCC adjustment (included in 21-22 budget)					
Tutoring reduction		(75,000)			
Hourly staff reduction		(200,000)			
Program cuts		(200,000)			
Position savings through staff/admin attrition (also included in 21-22 budget)		(250,000)	(200,000)		
Staying near FON through faculty attrition			(300,000)		
Program elimination/modification			(400,000)		
Savings in benefits			(500,000)		
Total Salaries & Benefits	<u>86,257,407</u>	<u>86,907,407</u>	<u>87,594,907</u>	<u>89,682,407</u>	<u>91,769,907</u>
2021-22 Operations	11,852,938	11,852,938	12,352,938	12,777,938	13,202,938
Adjustments to Operations					
General Adjustment to Operations Budget		250,000	100,000	100,000	100,000
Increase in Contracts		150,000	150,000	150,000	150,000
Utilities			75,000	75,000	75,000
Restore District Travel to pre-COVID levels		100,000	100,000	100,000	
Total Operations	<u>11,852,938</u>	<u>12,352,938</u>	<u>12,777,938</u>	<u>13,202,938</u>	<u>13,527,938</u>
2021-22 Capital Outlay	424,500	424,500	424,500	424,500	424,500
Adjustments to Capital Outlay					
Other Adjustments					
Total Capital Outlay	<u>424,500</u>	<u>424,500</u>	<u>424,500</u>	<u>424,500</u>	<u>424,500</u>

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2021-22 Other Expenditures	10,000	4,110,000	2,610,000	2,610,000	2,610,000
Appropriations for Contingencies	4,100,000	(1,500,000)			
Total Other Expenditures	4,110,000	2,610,000	2,610,000	2,610,000	2,610,000
Transfers Out					
Transfer to Construction Fund for Emergency Repairs	500,000	500,000	500,000	500,000	500,000
Transfer to Equipment Fund for IT Refresh	780,000	860,000	950,000	1,050,000	1,160,000
Transfer to Equipment Fund for Program Review	200,000	200,000	200,000	200,000	200,000
Transfer to Children's Center Fund		200,000	200,000	200,000	200,000
Transfer to Food Service					
Transfer to SBCC Foundation	200,000	200,000	200,000	200,000	200,000
Transfer to Self-Insurance Fund	700,000	725,000	750,000	775,000	800,000
Total Transfers Out	2,380,000	2,685,000	2,800,000	2,925,000	3,060,000
Total Expenditures	105,024,845	104,979,845	106,207,345	108,844,845	111,392,345
Net Change In Fund Balance	769,100	(1,697,900)	1,153,600	2,361,100	1,178,600
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