

Quarterly Financial Status Report, CCFS-311Q  
 ENTER OR EDIT CURRENT DATA

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Fiscal Year: 2019-2020

District: (650) SANTA BARBARA

Quarter Ended: (Q1) Sep 30, 2019

Line	Description	Adopted Budget (Col. 1)	Annual Current Budget (Col. 2)	Year-to-Date Actuals (Col. 3)	Projected Actuals as of June 30 (Col. 4)
<b>I. Unrestricted General Fund Revenue, Expenditure and Fund Balance:</b>					
<b>Closed for edits after Nov 16, 2019</b>					
<b>A.</b>	<b>Revenues:</b>				
A.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	100,003,500	100,003,500	20,945,099	100,003,500
A.2	Other Financing Sources (Object 8900)	400,000	400,000	61,099	400,000
A.3	<b>Total Unrestricted Revenue (A.1 + A.2)</b>	100,403,500	100,403,500	21,006,198	100,403,500
<b>B.</b>	<b>Expenditures:</b>				
B.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	102,340,801	102,318,994	18,987,295	102,318,994
B.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	1,316,390	1,316,390	538,850	1,316,390
B.3	<b>Total Unrestricted Expenditures (B.1 + B.2)</b>	103,657,191	103,635,384	19,526,145	103,635,384
C.	<b>Revenues Over(Under) Expenditures (A.3 - B.3)</b>	-3,253,691	-3,231,884	1,480,053	-3,231,884
<b>D.</b>	<b>Fund Balance, Beginning</b>	27,761,217	27,761,217	27,761,217	27,761,217
D.1	Prior Year Adjustments + (-)	0	0	0	0
D.2	<b>Adjusted Fund Balance, Beginning (D + D.1)</b>	27,761,217	27,761,217	27,761,217	27,761,217
<b>E.</b>	<b>Fund Balance, Ending (C. + D.2)</b>	24,507,526	24,529,333	29,241,270	24,529,333
F.1	Percentage of GF Fund Balance to GF Expenditures (E. / B.3)	0.2%	0.2%	1.5%	0.2%

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**II. Annualized Attendance FTES:** This data is being captured in CCFS-320 and is no longer required here.

G.1	Annualized FTES (excluding apprentice and non-resident)				
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Amount as of the Specified Quarter Ended

**III. Total General Fund Cash Balance (Unrestricted and Restricted)**

H.1	Cash, excluding borrowed funds	29,041,025
H.2	Cash, borrowed funds only	0
H.3	Total Cash (H.1+ H.2)	29,041,025

**IV. Has the district settled any employee contracts during this quarter? For first quarter reporting, has the district settled any employee contracts during the fourth quarter of the prior fiscal year or during the first quarter of the current year?**

Yes  No

If yes, complete the following: (If multi-year settlement, provide information for all years covered.)

Contract Period Settled (Specify) YYYY-YY	Management		Academic				Classified	
	Permanent		Temporary					
	Total Cost Increase	%*	Total Cost Increase	%*	Total Cost Increase	%*	Total Cost Increase	%*
<b>a. SALARIES:</b>								
Year 1: 2018-19	370,073	7%	1,834,370	7%	994,055	7%	1,075,229	7%
Year 2:								
Year 3:								
<b>b. BENEFITS:</b>								
Year 1: 2018-19	110,499		739,400		153,348		328,832	
Year 2:								
Year 3:								

\* As specified in Collective Bargaining Agreement or other Employment Contract

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**c. Provide an explanation on how the district intends to fund the salary and benefit increases, and also identify the revenue source/object code.**

The District agreed to an MOU with all bargaining units for a 7% increase to all salaries tables effective 7/01/2018. The funding for this increase was expected to come from anticipated gains under the Student Centered Funding Formula (object 8600).

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**V. Did the district have significant events for the quarter (include incurrence of long-term debt, settlement of audit findings or legal suits, significant differences in budgeted revenues or expenditures, borrowing of funds)**

Yes  No

(TRANS), issuance of COPs, etc.)?

If yes, list events and their financial ramifications. (Enter explanation below, include additional pages if needed.)

[Empty text box for financial ramifications]

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VI. Does the district have significant fiscal problems that must be addressed?

This year?

Yes

No

Next year?

Yes

No

If yes, what are the problems and what actions will be taken? (Enter explanation below, include additional pages if needed.)

The District has a budgeted \$3.25 million deficit for FY 2019-20. The deficit is due to lower than anticipated funding from the S.C.F.F., and increases in costs of benefits, along with declining enrollments. The district is working to reduce this deficit in the current fiscal year. At this time the districts \$27.8 million reserves in the unrestricted general fund are sufficient to cover the deficit spending budgeted in FY 19-20. The District is working on strategies to bring the budget back into balance for Fiscal Year 20-21.

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California Community Colleges, Chancellor's Office  
Fiscal Services Unit  
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Send questions to:

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CALIFORNIA COMMUNITY COLLEGES  
CHANCELLOR'S OFFICE

Quarterly Financial Status Report, CCFS-311Q  
CERTIFY QUARTERLY DATA

CHANGE THE PERIOD ▾

Fiscal Year: 2019-2020

District: (650) SANTA BARBARA

Quarter Ended: (Q1) Sep 30, 2019

Your Quarterly Data is Certified for this quarter.

Chief Business Officer

CBO Name: Lyndsay Maas

CBO Phone: 805-965-0581

CBO Signature: *Lyndsay Maas*

Date Signed: 11/14/19

District Contact Person

Name: Jamas Zavas

Title: Controller

Telephone: 805-965-0581

Chief Executive Officer Name: Dr. Helen Benjamin

Fax: 805-897-3505

CEO Signature: *Helen Benjamin*

Date Signed: 11-19-19

E-Mail: jdzavas@pipeline.sbccc.edu

Electronic Cert Date: 11/14/2019

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